

International

US appeals court reinstates President Trump's tariffs.

In the United States, a federal appeals court has reinstated President Donald Trump's tariffs, just a day after a trade court ordered an immediate halt to them. The US Court of Appeals for the Federal Circuit in Washington has said that it is pausing the lower court's ruling to consider the government's appeal, and ordered the plaintiffs to respond by June 5 and the administration by June 9.

UN to lay off 6,900 employees, slash \$3.7 billion budget by 20%.

The United Nations is set to lay off approximately 6,900 employees and slash its 3.7-billion-dollar operating budget by 20 per cent, in one of the most significant restructuring efforts in its history. The cuts follow mounting financial strain, mainly due to delayed and reduced contributions from the U.S. and China, which fund over 40 per cent of the UN's budget. The cuts are part of "UN 80," a broad overhaul to prepare the organisation for modern global challenges.

International Day of Potato on May 30.

International Day Of Potato is observed on May 30 every year. The theme of this year's day is shaping history, feeding the future. The potato, called aloo in India, is very important in Indian food and farming. India is the second-largest producer of potatoes in the world, accounting for a big share of the potatoes grown globally.

National

India's AI mission touches new height with 34k GPUs.

Union Minister for Electronics and Information Technology Ashwini Vaishnaw has said that significant progress has been made in India AI Mission. Mr Vaishnaw announced the second round of AI Compute Services empanelment through which another 16 thousand Graphic Processing Units- GPUs Common computing facility will be available for Startups, researchers and students. He informed in the first compute facility of around 18 thousand was available and taking this altogether there is a facility of around 34 thousand GPUs. The Union Minister also informed that 367 datasets have already been uploaded to AI Kosh.

President Murmu honours 15 nurses with National Florence Nightingale Awards 2025.

President Droupadi Murmu has presented the National Florence Nightingale Awards 2025 to 15 nursing professionals at a function held in Rashtrapati Bhavan. The award has been given for their outstanding contribution in the field of nursing.

The National Florence Nightingale Award was instituted by the Ministry of Health and Family Welfare in the year 1973 as a mark of recognition for the meritorious services rendered by nurses and nursing professionals to society.

First batch of 17 female cadets graduated from National Defence Academy.

In a landmark moment in the country's military history, the National Defence Academy (NDA), Pune, held the Passing Out Parade of its 148th course at the iconic Khetarpal Ground, marked by the commissioning of the first-ever batch of women cadets into the Indian Armed Forces. The parade was historic, not only for its traditional military grandeur, but for the presence of a women cadet contingent, a first in NDA's illustrious history.

India to develop 5 AMCA stealth fighter prototypes: Defence Minister.

Defence Minister Rajnath Singh has said that India plans to develop five prototypes of the fifth-generation stealth fighter jet – the advanced medium combat aircraft (AMCA) – before undertaking its series production. The Defence Ministry has cleared the execution model to design and produce the stealth fighter jet by Hindustan Aeronautics Ltd (HAL) in partnership with the private sector. The initial development cost of the project has been estimated at around 15,000 crore rupees.

The Indian Air Force (IAF) has been pushing for the AMCA project in view of its long-term requirement.

Anubhav Awards, 2025 to be conferred by the Union Minister of State, Department of Pension & Pensioners' Welfare.

National Anubhav Awards Scheme, 2025 was notified and it was unique as for the first time, apart from the employees of Central Government, employees of Central Public Sector Enterprises (CPSEs) and Public Sector Banks (PSBs) were also covered under the scheme to acknowledge their contribution in nation building. The scheme was launched in 2015 for sharing the experiences

of retiring/retired government employees while working with the Government. This scheme aims to incentivize and encourage retiring/retired employees to submit their experience through write-ups. So far 59 Anubhav Awards and 19 Jury Certificates have been conferred.

Goa declared fully literate state on Statehood Day.

In a landmark achievement, Goa declared itself a fully literate State on May 30, becoming a beacon of inspiration for the rest of the country. This landmark announcement was made on the occasion of the 39th Goa Statehood Day on May 30 and marks a significant milestone in the state's journey toward inclusive and quality education.

Business and Economy

Defence Ministry approves Miniratna-I status for MIL, AVNL, IOL.

Defence Ministry has approved Miniratna Category-I status for Munitions India Limited (MIL), Armoured Vehicles Nigam Limited (AVNL), and India Optel Limited (IOL). The three Defence Public Sector Undertakings have transformed into profit-making corporate entities within a short span of three years. The approval of Miniratna status for MIL, AVNL, and IOL will further empower these companies to achieve an accelerated growth trajectory and reach new heights in defence production and exports.

10 Indian AI Startups selected for Global Accelerator Programme in Paris.

Ten Indian AI startups have been selected to participate in a global acceleration programme in Paris as part of the IndiaAI Startups Global Initiative, an international effort led by the Ministry of Electronics and Information Technology (MeitY) in partnership with Station F and HEC Paris.

The initiative aims to provide Indian startups with global exposure, access to international markets, and opportunities for cross-border collaboration. The selected startups, which span diverse domains such as privacy engineering, conversational AI, earth observation, edtech, cybersecurity, and deeptech image editing, were chosen through a rigorous multi-stage process. They will participate in a four-month programme at Station F, the world's largest startup campus.

The 10 Indian Startups Leading the AI Charge are PrivaSapien Technologies, CoRover.ai

Staqu Technologies (Jarvis), SatSure Analytics, Storyvord, Volar Alta, Smartail, Secure Blink, NeuroPixel.AI and Voicing AI

Raman Aggarwal appointed as CEO at Finance Industry Development Council.

Raman Aggarwal has taken over as the Chief Executive Officer (CEO) of the Finance Industry Development Council (FIDC), the representative body for loan and asset financing NBFCs in India.

Aggarwal has been associated with FIDC since its inception, serving on the Board of Directors and heading the Professional Development Committee. Currently, he also serves as the Independent Director of Paisalo Digital Ltd.

Vikram Singh Mehta takes over as IndiGo Chairman.

IndiGo, operated by InterGlobe Aviation, has appointed veteran corporate leader Vikram Singh Mehta as the new Chairman of its board. Mehta succeeds Dr Venkataramani Sumantran, who stepped down after serving as Chairman since 2022 and completing his five-year term as a board member.

Mehta has been associated with InterGlobe Aviation as an Independent Director since May 2022, and is widely regarded for his leadership across the public and private sectors.

India opens cross-border doors for PayPal, Worldline with RBI's nod.

The Reserve Bank of India (RBI) has granted in-principle approval to PayPal and Worldline to operate as cross-border payment aggregators (PAs). The authorisation will enable the two global players to facilitate outbound payments from India, including for purposes such as eCommerce purchases, business payments, education fees, and travel.

The move aligns with the RBI's 2021 guidelines, which require payment aggregators facilitating cross-border transactions to obtain regulatory approval, ensuring better oversight, consumer protection, and secure payment processing.

RBI's annual report projects India as fastest-growing economy during current fiscal

According to RBI's "2024–2025 Annual Report", India is poised to remain the world's fastest-growing major economy in FY2025–26, with a real GDP growth rate of 6.5 per cent. Financial stability, inflation management and sustainable development are key themes that

emerge from the RBI financial stability report for 2024-25

Growth will be driven by rising household consumption, strong bank and corporate balance sheets, and continued public capital expenditure.

Consumer Ministry identifies 13 dark patterns on e-commerce platforms

Minister of Consumer Affairs Prahlad Joshi has held a meeting with the e-commerce platforms over the issue related to dark patterns in New Delhi. The ministry has identified 13 dark patterns. He said that false urgency claims, misleading advertisements falls under such Dark Patterns. The Minister also directed the stakeholders to abide by the guidelines issued by the Ministry related to Dark Patterns.

Finance Ministry flags concerns over rising FDI outflows by Indian companies.

As per the Reserve Bank of India's data in 2024-25, overseas investments by Indian companies stood at \$29.2 billion in 2024-25, up 75% from the previous year. Following this, India's net foreign direct investment (FDI) fell by 96% to just \$0.4 billion.

Indian overseas direct investment increased nearly by \$12.5 billion during the year FY25, even as uncertainty reigned in the world, warrants attention, especially given their cautious attitude towards domestic investment,"

the Department of Economic Affairs of the Ministry of Finance noted.

Sports

Ahmedabad to host Asian Weightlifting Championships from April 1 to 10.

The 2026 Asian Weightlifting Championships will be held in Ahmedabad from April 1 to 10, the Indian Weightlifting Federation (IWLF) confirmed. India was awarded the hosting rights last year by the Asian Weightlifting Federation (AWF) during its annual Congress.

Asian Athletics Championships: India second in tally with 18 medals.

India's Gulveer Singh bagged his second gold at the Asian Athletics Championships. Gulveer won the men's 5000 meters title in a Championship Record time of 13:24.78. He had earlier won gold in the 10,000 meters event on the opening day.

In the women's high jump, Pooja bagged a gold with a season-best effort 1.89m, breaking her own U-20 national record.

Nandini Agasara then added the third gold to the day's tally after winning the women's heptathlon with 5941 points.

India is currently second in the medal tally with 18 medals, including eight gold, seven silver and three bronze. India is just behind China's tally of 24 medals.